

TIMBER LOGGING AGREEMENT

Bell County, Kentucky

This Timber Logging Agreement (the "Agreement") is entered into by and between:

Owner	Chain Rock Capital, LLC 72 Martha Brown Rd Pineville, KY 40977 Bell County, Kentucky
Contractor	JR Partin Logging, LLC PO Box 2610 Middlesboro, KY 40965

The Owner engages the Contractor to perform logging and timber harvesting services on approximately 400 acres owned or controlled by the Owner, and the Contractor agrees to perform such services in accordance with the terms set forth below.

1. Scope of Work

The Contractor shall furnish all labor, crews, equipment, supervision, transportation, and incidental services necessary to cut, remove, and deliver timber from the referenced 400-acre tract. The work is expected to be completed in approximately six (6) months using three (3) crews, subject to weather, site conditions, market conditions, and other delays outside the Contractor's reasonable control.

2. Compensation to Owner

As consideration for the logging operations, the Owner shall receive the following share of timber sale proceeds or stumpage value, as applicable:

Timber Classification	Owner Share
White Oak Veneer	60%
All Walnut and White Oak	50%
Poplar, Maple, and other assorted hardwood	35%
Weight wood	\$6 per ton

3. Insurance and Bonding

The Contractor shall be solely responsible for maintaining its own insurance coverage and bonding, if any, as required for its operations. The Contractor shall be responsible for all employees, subcontractors, equipment, and safety obligations associated with the logging work.

4. Independent Contractor

The Contractor is and shall remain an independent contractor. Nothing in this Agreement shall be construed to create a partnership, joint venture, employer-employee relationship, or agency relationship between the parties.

5. General Terms

- This Agreement shall be governed by the laws of the Commonwealth of Kentucky.
- Any modification to this Agreement should be made in writing and signed by both parties.
- This Agreement represents the entire understanding between the parties concerning the logging of the referenced 400 acres.

JR Partin

Signature

Date: _____

John Slusher

Signature

Date: _____

Prepared for signature by the parties listed above.